

Form 603

Corporations Act
Section 671B

Notice of Initial Substantial Holder

To: Company Name/Scheme Dark Blue Sea Limited

1. Details of substantial holder (1)

Name: MM&E Capital Limited

ABN: 90 097 712 975

The holder became a substantial holder on: 14 December 2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	4,085,481	4,085,481	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
MM&E Capital Limited	MM&E Capital Limited is the Trustee of various unit trusts and, in that capacity, can exercise the power to vote or dispose of shares pursuant to relevant Trust Deeds.	Ordinary 2,695,957
MM&E Capital Limited	MM&E Capital is the Investment Manager of institutional investor portfolios and, in that capacity, can exercise the power to vote or dispose of shares pursuant to relevant Investment Management Agreements.	Ordinary 1,389,524

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
MM&E Capital Limited	UBS Nominees Pty Limited	UBS Nominees Pty Limited	Ordinary 2,695,957
MM&E Capital Limited	Citigroup Nominees Limited	Citigroup Nominees Limited	Ordinary 1,389,524

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interests	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
MM&E Capital Limited	Various dates between 30 November and 14 December 2009	\$1,411,732	N/A	Ordinary 4,085,481

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MM&E Capital Limited	Level 7, 350 Collins Street, Melbourne, Victoria, 3000

Signature

Print name:	Mark Heaven	Capacity:	Chief Operating Officer
Sign here:		Date:	16 December 2009