

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme DARK BLUE SEA LTDACN/ARSN 47 091 509 796**1. Details of substantial holder(1)**Name VERNON ALAN WILLS

ACN/ARSN (if applicable) _____

The holder ceased to be a substantial holder on 10 / 12 / 2009The previous notice was given to the company on 16 / 04 / 2008The previous notice was dated 16 / 04 / 2008**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
10/12/2009	Steel-loc Pty Ltd	Sale of relevant interests in fully paid ordinary shares in Dark Blue Sea Pty Ltd as a result of accepting the takeover offer made by the Photon Group for ordinary shares in Dark Blue Sea.	\$2,770,216	7,914,902	7,914,902
10/12/2009	Wayburn Holdings Pty Ltd	Sale of relevant interests in fully paid ordinary shares in Dark Blue Sea Pty Ltd as a result of accepting the takeover offer made by the Photon Group for ordinary shares in Dark Blue Sea.	\$513,447	1,466,989	1,466,989

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Steel-loc Pty Ltd	GPO BOX 7348, EAST BRISBANE QLD, 4169
Wayburn Holdings Pty Ltd	WAYBURN HOLDINGS PTY LTD GPO BOX 7348, EAST BRISBANE QLD, 4169

Signature

print name Vernon Wills capacity Director

sign here  date 10 / 12 / 2009